

**Finance Chair – Report to the Governance Committee**  
**November 20, 2017**  
**Based on October 2017 Operating Plan vs. Actual Report**

- As of October 31, 2017
  - Expenses totaled \$602,976 and were less than the \$620,497 budget by \$17,520
    - Expenses for the same period of time in 2016 were \$605,642 and less than the expense budget of \$619,535 by \$13,893
    - 2017 Expenses to-date are \$2,666 less than the same period of time in 2016
  - Income totaled \$561,698; falling short of the current expenses by \$41,278 and short of the 2017 income budget by \$40,384
    - Income for the same period of time in 2016 was \$581,992 and fell short of expenses by \$13,694 and short of the 2016 income budget by \$23,650
    - Income to-date is \$20,294 less than the same period of time in 2016
- As of November 15, 2017:
  - Income totaled \$605,393
  - Expenses totaled \$625,110
- Additional Information
  - The 2017 Operating Budget is \$744,298