

Finance Chair – Report to the Governance Committee
July 14, 2017 DRAFT
Based on June 2017 Operating Plan vs. Actual Report

- As of June 30, 2017
 - Expenses totaled 364,161, which was less than the \$371,397 budget by \$7,236
 - Expenses for the same period of time in 2016 were \$369,729 and were less than the expense budget of 370,779 by \$1,050
 - Income totaled \$338,537, falling short of the current expenses by \$25,624 and short of the 2017 income budget by \$23,112
 - *Income for the same period of time in 2016 was 349,303 and fell short of expenses by \$14,653 and short of the 2016 income budget by \$15,703

- Additional observations:
 - 2017 Expenses to-date are \$5,568 less than the same period of time in 2016
 - Areas under budget for 2017 include:
 - UMC Tithing (\$2,653)
 - Lay Staff (\$1,575)
 - Church Growth (\$1,363)
 - Education (\$914)
 - Worship (\$1,983)
 - Youth (\$804)
 - Maintenance (\$1,813)
 - Kitchen (\$534)
 - Church Office (\$1,578)
 - Administrative (\$1,288)
 - Areas over budget for 2017 include:
 - Pastoral \$ 1,855
 - Children’s Ministry \$737
 - Church Utilities \$2,371
 - Van Ministry \$1,757
 - Income to-date is \$10,766 less than the same period of time in 2016
 - Tithes and Offerings fell short of the 2017 income budget by \$24,135 but exceeded 2016 Tithes and Offerings by \$4,619
 - Facility Usage income exceeded the 2017 budget by \$855 and 2016 income by \$1,485
 - *There were no Pre-Paid Tithes in 2017 as compared to \$16,200 in 2016

*Pre-paid tithes typically occur at the end of a calendar year and budgeted accordingly. In 2016 a congregation member pre-paid her calendar commitment early in the year in anticipation of moving to a different community.

Stewardship Activities

September 24: Stewardship Sunday – Lay person sermon and testimonial

October 15: Commitment Sunday – Lay person sermon and testimonial